

**HARP Foundation Ireland Company Limited by Guarantee**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2022**

**KSi Faulkner Orr Limited**  
**Chartered Accountants and Statutory Auditors**  
**Behan House**  
**10 Lower Mount Street**  
**Dublin 2**  
**Ireland**

**Company Number: 614434**  
**Charity Number: 22367**  
**Charities Regulatory Authority Number: 20203969**

## **HARP Foundation Ireland Company Limited by Guarantee**

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## **HARP Foundation Ireland Company Limited by Guarantee**

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Aileen Kennedy Aibhlín McCrann Deirdre Ann Granville Eithne Benson Caoimhe Daly Grainne O'Hogan Martin Duffe (Resigned 1 March 2022) Sharon Rollston Frances Tansey
<b>Company Secretary</b>	Eithne Benson
<b>Charity Number</b>	22367
<b>Charities Regulatory Authority Number</b>	20203969
<b>Company Number</b>	614434
<b>Registered Office and Principal Address</b>	26 Herbert Place Dublin 2 D02 A098
<b>Auditors</b>	KSi Faulkner Orr Limited Chartered Accountants and Statutory Auditors Behan House 10 Lower Mount Street Dublin 2 Ireland
<b>Bankers</b>	Allied Irish Bank 52 Upper Baggot Street Dublin 4
<b>Solicitors</b>	Rice Jones Castlevue House 22 Sandymount Green Dublin 4 Ireland

# **HARP Foundation Ireland Company Limited by Guarantee**

## **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of HARP Foundation Ireland Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

### **Mission, Objectives and Strategy**

#### **Objectives**

Support the continuing evolution of the harp in Ireland, and affirm and promote inclusive, contemporary expression of the c.1000-year-old harp tradition.

- i) nurture excellence and creativity at all levels of harp engagement
- ii) promote and encourage harp performance throughout the country
- iii) acknowledge and promote the legacy of the early Irish harp
- iv) work to consolidate the role of the Irish harp in Irish music and across genres
- v) support the pedal harp, its heritage in Ireland and its repertoire
- vi) ensure that harp tuition is available and accessible on a national basis
- vii) provide professional development opportunities for harpers, including an emphasis on harp teacher education
- viii) commission and publish new repertoire for the harp
- ix) engage with harp makers living and working in Ireland to ensure a strong and viable indigenous harp-making industry
- x) collaborate in the development of harp-led initiatives and events
- xi) seek to introduce new audiences to the harp and its music
- xii) foster a scholarly approach to conserving the legacy and tradition of the harp while exploring new directions.

### **Structure, Governance and Management**

#### **Structure**

The name of the Company is Harp Foundation Ireland t/a as Cruit Éireann/Harp Ireland.

The Company is a company limited by guarantee, registered under Part 18 of the Companies Act 2014.

[www.harpireland.ie](http://www.harpireland.ie)

The company's registered office is Communiqué International 26, Herbert Place. Dublin D02AO98.

CEHI continued to comply with the Charities Regulatory Authority code and its governance sub-committee oversaw the ongoing updating of its suite of policies. A risk register is maintained and is discussed on a quarterly basis. The CEHI Finance committee maintained strong oversight of budget and reported at each board meeting.



# HARP Foundation Ireland Company Limited by Guarantee

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

### Directors' Terms

As of the end of the financial year:

4/9 = 44% of directors had served 4+ years on the board,

5/9 = 54% of directors had served 1-3 years.

### Board Skills

Arts Sector 89%

Financial 89%

Legal 89%

HR 78%

Digital 56%

Commercial 44%

Fundraising 56%

Education 56%

Governance 100%

The Board seeks to continually improve its effectiveness and conducts an evaluation of its performance on a regular basis. As the need arose, ad hoc working groups were formed for short periods drawing on the combined skills of Board and the Advisory group. One group was formed to assist in the overall planning of our flagship La na Cruite : Harp Day 2022. A second group undertook the management of our Harps for Hope/Healing Harps initiative.

### Meetings

5 Board Meetings. January, March, June, September, November.

4 Advisory Group Meetings. January, March, June, November.

4 Harp Day Working Group Meetings. September/October.

AGM. June 2022

### Review of Activities, Achievements and Performance

Bliain eile curtha fúinn agus táimid go mór faoi chomaoin ag ár nGrúpa Chomhairleach, ár gcruitirí agus ag Bord Chruit Éireann|Harp Ireland as ucht a dtacaíochta. Thanks to the efforts of our Advisory Group members and harpers and the unstinting work from board members, we have succeeded in progressing our upward trajectory to bring harpers and harp music to public attention.

As our core funder, The Arts Council, An Chomhairle Ealaíon has continued to invest in us so that we can fulfil our mission to develop and promote the harp in Ireland. 2022 saw a further increase in our funding when we were invited to apply for the strategic funding strand. This enabled us to begin the process of employing our CEO, which was finalised in December 2022, thus furthering our ambition to put the organisation on a sustainable footing. We also received grant support from the Arts Council Capability Fund to enable us develop elements of our communications and infrastructure.

Our thanks to our other stakeholders; Department of Tourism, Culture, Arts Sport, Gaeltacht and Media, Department of Foreign Affairs, Irish Traditional Music Archive, Scoil Samhriadh Willie Clancy, The Tyrone Guthrie Centre, The Historical Harp Society of Ireland, Cairde na Cruite, Music Network, and Music Generation. My thanks to my colleagues on the board of CÉHI, who have worked tirelessly with me in the past year to safeguard our harping tradition. Táimid ag tnúth go mór, le tacaíocht ónar bpairtneirí, cur leis an obair uallmhianach atá faoi lán seoil againn ar son na cruíreachta, sa bhliain atá romhainn.

Harps Alive| An Chruit Bheo | Harps Leevin

We were happy to receive support from the Department of Tourism, Culture, Arts, Sport, Gaeltacht and Media for our cross-border initiative Harps Alive |An Chruit Bheo|Harps Leevin festival which we ran during June/July in Belfast in collaboration with Reclaim the Enlightenment and various other organisations in the north. Harps Alive | An Chruit Bheo | Harps Leevin brought together harpers from all over Ireland, performing in Belfast and in Dublin to assess Edward Bunting's legacy, showcase the harpers' music, and bring a contemporary spotlight to bear on current developments to safeguard harping as a living tradition in Ireland. This was a collaborative project jointly presented and led by Reclaiming the Enlightenment in the north and co-presented by Cruit Éireann| Harp Ireland ([www.harpireland.ie](http://www.harpireland.ie)) who were responsible for the artistic curation of the overall programme, north and south.

Key organisations contributing to programming, project management, financial management, coordination and the provision of key venues included: Reclaim the Enlightenment, Cruit Éireann | Harp Ireland, St Joseph's, Sailortown, Turas, Comhaltas Uladh / Conradh na Gaeilge, National Trust, Ulster University, Limavady Area Ancestry, Clifton House, Trasna na Tire, and United Irish Society.

Representatives from both organisations served as officers on the management committee for the festival. Festival finances were managed and audited with due regard for regulatory requirements of the relevant grant-giving bodies and in the case of CÉHI, the Charities Regulatory Authority and Arts Council of Ireland funding conditions and those

# HARP Foundation Ireland Company Limited by Guarantee

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022  
of other institutions.

### Lá na Cruite | Harp Day

Lá na Cruite | Harp Day is a milestone in CÉHI's calendar each year. It took place on Saturday, October 15th in person and online all over the world. For the sixth year in a row, Irish harpers extended a warm invitation to harpers everywhere to join with them in celebrating our 1000-year-old Irish harping tradition, which is recognised on UNESCO's List of Intangible Cultural Heritage. Our purpose on Lá na Cruite | Harp Day is to promote the harp in Ireland and internationally among as many performers and to a diversity of audiences on one day in the year.

Lá na Cruite|Harp Day 2022 saw the return of live events in both indoor and outdoor venues, with 63 individual events taking place across 20 counties, organised by our community of passionate and energetic harpers and harp-lovers around Ireland and beyond. We also presented a number of ticketed events which were coordinated and produced by Cruit Éireann | Harp Ireland. These included our Gala Concert in Liberty Hall Theatre, a Lecture/Recital on Edward Bunting with Dr Mary Louise O'Donnell and harper Dr Teresa O'Donnell at the National Library of Ireland, Labhraidh Loingseach: Musical Storytelling Sessions and pop-up harp events at Russborough House, Séamus Ó Flatharta, Aisling Ennis and Aileen Kennedy with the Wexford Harp Ensemble at St. Iberius Church, Wexford, and a Celebration of Harping in glór, Ennis on the eve of Harp Day with Aisling Lyons (harp), Dale McKay (handpan), Elaine Hogan (harp), Sheila Garry (fiddle) with Music Generation Clare and Laois performing in their first collaboration.

Our Gala Liberty Hall concert challenged the ingenuity of our great backstage team, and was a particularly momentous occasion, as we welcomed more than 50 members of Music Generation Clare, Laois and Louth Harp Ensembles, led by composer Michael Rooney and their teachers, Siobhán Buckley, Gráinne Hambly and Deirdre Ní Bhuachalla. Northern harper, Lauren Ní Néill and Eugene McLoughlin performed a rousing harp and fiddle duo, while Eibhlís Ní Riordáin captivated the audience with her early Irish harp and song. We owe a very special thanks to Zoe Conway, John McAteer, the Friel Sisters and Cathal Ó Curráin who at impossibly short notice, joined the redoubtable harper, Cormac De Barra on stage for the concert's second half when Moya Brennan and her band were unable to perform.

Our narrative for 2022 was Harps Together where we shone a spotlight on harp music's special ability to unite cultures and celebrate difference. Harps Together featured harps sounding loudly from dawn to dusk in iconic locations throughout Ireland, north and south and from as far away as Sydney, across the US, Asia and various European countries. This year also marked the 230th anniversary of the 1792 Belfast Harpers' Assembly, and many of the events planned for Lá na Cruite|Harp Day drew their inspiration from Edward Bunting's invaluable legacy. This year, through our exciting collaborations, we involved other musicians and employed visual artists, storytellers, videographers and sound engineers, who work in the arts sector.

Due to popular demand, we decided to feature our Harpers' Call initiative again in 2022. We further developed the concept this year by presenting the 150+ videos submitted on an interactive map online platform: <https://www.harpireland.ie/interactive-map/>. In total, 336 Harpers performed as part of our online programme on Harp Day, with our video performances achieving 5,192 total views on YouTube, 1,466 views of the videos on the Interactive Map. Our Harp Day related posts achieved more than 160,000 impressions across Facebook, YouTube and Twitter.

Partnerships are key to extending our reach on Harp Day, and in 2022, we established a number of new strategic relationships, while also building on our valued existing partnerships. These included: West Wicklow Chamber Music Festival, Wicklow County Arts Office, Kerry Co Council Arts Office, Russborough House, glór in Ennis, RTÉ Supporting the Arts, RTÉ lyric fm, Kilkenny Design, Living Canvas, Tyneside Festival and Cumann Cultúrtha Mhic Reachtain. Our partnership with the Department of Foreign Affairs also continued, and the DFA shared our digital postcard video widely through their global network of consulates.

A complete listing of all Lá na Cruite | Harp Day 2022 events can be viewed on the website.

### CÉHI Events List 2022

- Harp Perspectives: 11 articles posted on a monthly basis (Online) We continued publishing our online journal 'Harp Perspectives'. We have now published 20 online editions at [www.harpireland.ie/resources-online-journal/](http://www.harpireland.ie/resources-online-journal/) and it has had 2,270 engagements to date (Google Analytics).

- Arts Council @70 (January 2022) - Online

- Early Harp Symposium (February 6th) Online workshop with Kathleen Loughnane and Dr Siobhán Armstrong with 11 participants

- DFA Collaboration (Feb 22 ) A Series of CÉHI videos drawn from events throughout 2021/2022

- St Patrick's Day Celebration (17 March)

# **HARP Foundation Ireland Company Limited by Guarantee**

## **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2022

- International Women's Day (8th March) Online Concert featuring Muckcross Harps for Heritage 2021

- Healing Harps, (April August) Aisling Urwin, Deirdre Ní Bhuachalla, Damhnait Sweeney, Elsa Kelly, Kieva McGonagle, Rhian Hanson, Sharon Carroll

- Regional Concert 1: Harps for Dearbhail (24th April) Nobber, Co. Meath featuring Gráinne Hambly and Brian McNamara, Michael Rooney, Cormac De Barra, Aisling Ennis, Fiona Gryson and Meath Harp Ensemble

- Teach Trad Online Course for Harp Teachers (April May) presented by Dr Liz Doherty. 12 harp teachers attended.

- Regional Concert: Summer Harps, An Cultúrlann, Derry (17th June) with Michael Rooney, Lauren Ní Neill and the Derry Harp Ensemble, University of Ulster Harp Ensemble, The Henry Girls

- Smithfield Fleadh (19th June). Dublin Harper Performances with the Triad Trio.

- Cairde na Cruite - An Chúirt Chruitreachta 27th June July 2nd Sponsorship of harp makers event

- Arts Council Capacity -building Funding (June/July 2022) Additional funding sought for communications, social media and establishment of youth advisory forum.

- Scoil Samhraidh Willie Clancy Scholarships (2-10th July) Miltown Malbay. Scholarship Recipients: Aoife Ní Chonghaile & Ciarán McKenna

- Harps Alive|An Chruit Bheo|Harps Leevin (9, 15-17 & 24 July) Mussenden Temple, The Linenhall Library, Shankhill Road Library, The Deer's Head, An Cultúrlann, Duncairn, Clifton House Belfast, St Joseph's Rosemary Street Presbyterian Church., Mount Jerome, Dublin and Rathfarnham Castle. More than 45 harpers taking part in 18 events over three weekends comprising talks, workshops and concerts. Restoration of Edward Bunting's grave at Mt Jerome. Publication of David Byers' book Gatherings of Irish Harpers 1780-1840.

- International Librarian's Cultural Evening (27th July). Lexicon Cultural Centre Dún Laoghaire Co Dublin. Provision of two harpers.

- Scoil na gClarsach HHSI (July 2022) Kilkenny Concert sponsorship.

- Regional Concert: Harps for Heritage (27th August) Muckcross House and Traditional Farms. Killarney Máire Ní Chathasaigh and Chris Newman, Fiachra Ó Corragáin.

- Inaugural Tyrone Guthrie Centre Harpers' Residency in partnership with TGC (5-19th August) Tyrone Guthrie Centre, Monaghan Teresa O'Donnell.

- Writing and submission of our Strategic Funding application (June -September 2022).

- Music in Monkstown Le Chéile initiative (10th September) Monkstown Parish Church with Seamus Ó Flatharta, Aisling Ennis, Aileen Kennedy Harp Ensemble.

- Clifden Arts Festival Le Cheile initiative (September 15th) Clifden, Co Galway with Séamus Ó Flatharta, Una Ní Fhlannagáin & Lynn Saoirse.

- Lá na Cruite (15th October). Worldwide with 63 individual events across 20 counties in Ireland.

- Gala Concert 2022 (16th October) Liberty Hall, Dublin. Eibhlís Ní Riordáin, Lauren Ní Néill and Eugene McLoughlin, Rosie Murphy (harp), Samuel Kane (violin) & Joe Clarkson (French Horn) Michael Rooney and the Music Generation Harp Collective, Cormac De Barra, The Friel Sisters, Zoe Conway, John McIntyre.

- Harps Plus: Symposium (26th November) TU Dublin. Conference in partnership with the Harp Department in TU Dublin led by Dr Cliona Doris and supported by The TU Dublin Harp ensemble. Contributions from guest speakers; Jean Kelly, Martin Tourish, Cormac De Barra, Janet Harbison, Cliona Doris, Denise Kelly and invited panellists; Rosa Flannery, Deirdre Ní Bhuachalla and Siobhán Buckley.

- Launch of The Belfast Harp Ensemble collection of music for Ensemble arr Janet Harbison, edited by Aibhlín McCrann. CÉHI in partnership with Janet Harbison to commemorate the Belfast Harp Ensemble 1982.

- Annual Lecture (27th November) Pepper Canister Church. Illustrated lecture on her harping practice by Maeve Gilchrist.

- Harping Memories | Cuimhní na Bliana (December). Ezine and newsletter. Compiled by CÉHI and designed by Mary Guinan

# **HARP Foundation Ireland Company Limited by Guarantee**

## **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2022

### **Financial Review**

The results for the financial year are set out on page 14 and additional notes are provided showing income and expenditure in greater detail.

### **Financial Results**

At the end of the financial year the company has assets of €61,159 (2021 - €35,308) and liabilities of €20,304 (2021 - €18,253). The net assets of the company have increased by €23,800.

### **Financial Position**

The directors are satisfied with the overall performance of the Company in the financial year. Overall income increased by €65,312 which is attributable to the increase in Arts Council Grant funding. The Company's net surplus for the year was €22,094.

The increase in expenditure in the year is primarily attributed to increased artist payments and consultancy fees. The directors are fully confident that such expenditure will further enhance the charity's status in the immediate years to follow.

In view of the above, the directors are optimistic regarding the prospects for the Company. The directors feel the Company is now very well positioned to take advantage of further opportunities for growth.

### **Reserves Position and Policy**

The company is in the process of developing a reserves policy to build and maintain an adequate level of unrestricted reserves / net assets to support the organisation that will be funded with surplus unrestricted operating funds. Reserves will be accumulated to a level which ensures the company's core activities can continue during a period of unforeseen difficulty, for between three to six months. The level of reserves will be kept under annual review by the board.

There are no uncertainties about the charity's ability to continue as a going concern.

### **Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Aileen Kennedy  
Aibhlín McCrann  
Deirdre Ann Granville  
Eithne Benson  
Caoimhe Daly  
Grainne O'Hogan  
Martin Duffe (Resigned 1 March 2022)  
Sharon Rollston  
Frances Tansey

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Eithne Benson.

### **Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. HARP Foundation Ireland Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

### **Exemptions from Disclosure**

There are no omissions from the report. All details relating to the names of the trustees, directors and charity's principal address are included.

# HARP Foundation Ireland Company Limited by Guarantee

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

### Marketing and Communications

With the help of Arts Council Capacity- building funding, we have been able to further develop our social media reach. All of our events are promoted online and on eventbrite, when ticketed.

Harp Ireland's YouTube channel ([www.youtube.com/c/Harpireland/](http://www.youtube.com/c/Harpireland/)) has had over 267,000 views since July 2020 (increased from 74,000 in August 2022).

We now have 1,620 subscribers to our channel (increased from 1,190 in August 2022).

Total views of CEHI videos to date number 267,020.

### Additional Harp Ireland Social Media and Web Statistics

Our Vimeo channel has had 68,00 views in the past 3 years, with 22,800 unique viewers, 12,100 of whom have watched the Harps for Hope 200+ Ensemble Performance Video.

### Website

Over the past 12 months we have had 46,300 page views on our website, an increase of over 4,200 on the previous year. The most visited pages are our Homepage, our Harp Day 2022 page (<https://www.harpireland.ie/la-na-cruite-harp-day-2022/>), our 'Harp Day' overview page (<https://www.harpireland.ie/national-harp-day-overview/>), our Events section (<https://www.harpireland.ie/events/>), our News section (<https://www.harpireland.ie/news/>) our Resources section (<https://www.harpireland.ie/resources/>) and Harp makers' Directories section (<https://www.harpireland.ie/directories/>).

### Social Media Platforms

We have 4,284 Facebook Followers in 52 countries and 3,602 Page Likes  
(Total reach of CEHI Facebook posts from January 2022 to January 2023: 362,044)

Our Twitter account @cruiteireann has 913 regular followers

Our tweets have made 186,700 impressions over this past 12 months with 40,000 of them during the weeks before and after Harp Day and over 11,000 during Harp Alive Festival events in July.

Our Instagram account @harpirl has 1,697 followers.

(Total reach of CEHI Instagram posts from January 2022 to January 2023: 62,100).

We publish a Harp Ireland Newsletter on Mailchimp every 2 months with information on our upcoming events and we have 460 subscribers to date.  
Facebook Figures.

Total reach of CEHI Facebook posts from January 2022 to January 2023: 362,044.

TOTAL REACH ON ALL 2022 FACEBOOK POSTS	362,044
TOTAL REACH ON ALL 2022 INSTAGRAM POSTS	62,100

### Auditors

The auditors, KSi Faulkner Orr Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at 26 Herbert Place, Dublin 2, D02 A098.

Approved by the Board of Directors on 13 July 2023 \_\_\_\_\_ and signed on its behalf by:

Aibhlin McCrann

Aibhlín McCrann  
Director

Eithne Benson

Eithne Benson  
Director

# HARP Foundation Ireland Company Limited by Guarantee

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

As explained in note 3, state whether the applicable in the UK and Republic of Ireland FRS 102 has been followed;

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 13 July 2023 and signed on its behalf by:

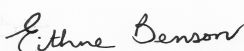
Aibhlín McCrann

Aibhlín McCrann  
Director



Eithne Benson

Eithne Benson  
Director



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of HARP Foundation Ireland Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the company financial statements of HARP Foundation Ireland Company Limited by Guarantee for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of HARP Foundation Ireland Company Limited by Guarantee**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

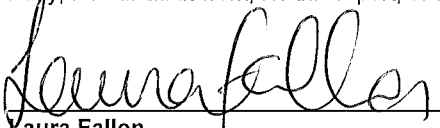


## INDEPENDENT AUDITOR'S REPORT

### to the Members of HARP Foundation Ireland Company Limited by Guarantee

#### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Fallon

for and on behalf of

**KSI FAULKNER ORR LIMITED**

Chartered Accountants and Statutory Auditors

Behan House

10 Lower Mount Street

Dublin 2

Ireland

13/7/2023

# HARP Foundation Ireland Company Limited by Guarantee

## STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2022

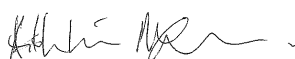
	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €
<b>Income</b>							
Donations and legacies	5.1	27,903	-	27,903	1,689	-	1,689
Charitable activities							
- Grants from governments and other co-funders	5.2	100,000	46,132	146,132	83,730	21,598	105,328
Other income	5.3	1,276	-	1,276	1,276	-	1,276
<b>Total income</b>		<b>129,179</b>	<b>46,132</b>	<b>175,311</b>	<b>86,695</b>	<b>21,598</b>	<b>108,293</b>
<b>Expenditure</b>							
Charitable activities	6.1	115,354	36,157	151,511	78,518	21,760	100,278
<b>Net income/(expenditure)</b>		<b>13,825</b>	<b>9,975</b>	<b>23,800</b>	<b>8,177</b>	<b>(162)</b>	<b>8,015</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>13,825</b>	<b>9,975</b>	<b>23,800</b>	<b>8,177</b>	<b>(162)</b>	<b>8,015</b>
<b>Reconciliation of funds</b>							
Balances brought forward at 1 January 2022	15	2,260	14,795	17,055	(5,917)	14,957	9,040
<b>Balances carried forward at 31 December 2022</b>		<b>16,085</b>	<b>24,770</b>	<b>40,855</b>	<b>2,260</b>	<b>14,795</b>	<b>17,055</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 13 July 2023 and signed on its behalf by:

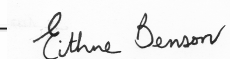
Aibhlín McCrann

Aibhlín McCrann  
Director



Eithne Benson

Eithne Benson  
Director



# HARP Foundation Ireland Company Limited by Guarantee

## BALANCE SHEET

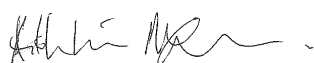
as at 31 December 2022

	Notes	2022 €	2021 €
<b>Fixed Assets</b>			
Intangible assets	9	4,339	5,615
<b>Current Assets</b>			
Debtors	10	12,631	8,050
Cash at bank and in hand		44,189	21,643
		56,820	29,693
<b>Creditors: Amounts falling due within one year</b>	11	(15,965)	(12,638)
<b>Net Current Assets</b>		40,855	17,055
<b>Total Assets less Current Liabilities</b>		45,194	22,670
<b>Grants receivable</b>	12	(4,339)	(5,615)
<b>Net Assets</b>		40,855	17,055
<b>Funds</b>			
Restricted funds		24,770	14,795
General fund (unrestricted)		16,085	2,260
<b>Total funds</b>	15	40,855	17,055

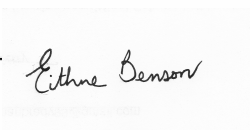
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 13 July 2023 and signed on its behalf by:

Aibhlín McCrann  
Aibhlín McCrann  
Director



Eithne Benson  
Eithne Benson  
Director



# HARP Foundation Ireland Company Limited by Guarantee

## STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
<b>Cash flows from operating activities</b>			
Net movement in funds		23,800	8,015
Adjustments for:			
Depreciation		1,276	1,276
Amortisation of capital grants received		(1,276)	(1,276)
		<u>23,800</u>	<u>8,015</u>
Movements in working capital:			
Movement in debtors		(4,581)	(7,499)
Movement in creditors		3,327	(42,997)
		<u>22,546</u>	<u>(42,481)</u>
<b>Net increase in cash and cash equivalents</b>		<b>22,546</b>	<b>(42,481)</b>
<b>Cash and cash equivalents at 1 January 2022</b>		<b>21,643</b>	<b>64,124</b>
<b>Cash and cash equivalents at 31 December 2022</b>	<b>18</b>	<b><u>44,189</u></b>	<b><u>21,643</u></b>